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Mine file
cc Wayne &
M/047/010 *UB*

July 31, 1991

VIA FEDERAL EXPRESS

Mr. Lowell P. Braxton
Associate Director/Mining
Utah Division Oil, Gas and Mining
355 W. North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

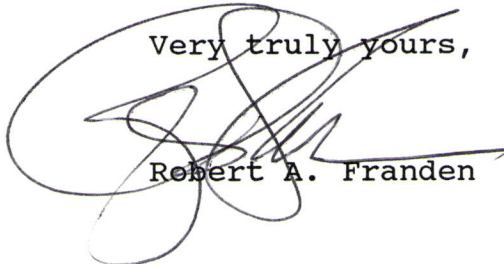
Dear Mr. Braxton:

This letter is to advise you that on August 1, 1991, an investor group I represent will acquire all of the common stock of the American Gilsonite Company, a Delaware corporation, which is engaged in the mining of Gilsonite in Uintah County, Utah.

The operations of the company will remain identical to those in the past with the mining and operations staff at the mine and plant in Bonanza remaining intact.

Should you have any questions with regard to this transaction, please contact me at the above number and address.

Very truly yours,



Robert A. Franden

RAF/lj

** Wayne please advise Mr Franden that we
need to approve a permit transfer & bond... 4/3/91*

RECEIVED

AUG 01 1991

DIVISION OF
OIL GAS & MINING